

15 February 2023

Dear Valued Customer

Notice to Customers and Growers regarding Changes to Contracting Entity from 1 March 2023

From time to time, Emerald Grain reviews the ways in which we operate with our customers and suppliers and continuously looks for opportunities for us to improve our levels of service.

As part of this review, Emerald Grain will be making a change to the entity that contracts the purchase and sale of your grain. **Effective 1 March 2023, all new purchase and sales contracts with Emerald Grain will be made by Emerald Grain Australia Pty Ltd (ABN 18 114 376 706) (Emerald Grain Australia).** Emerald Grain Australia will become the new customer facing entity, instead of the previous legal entity that you used to contract with, being the Emerald Grain Trust (ABN 46 861 707 683).

What does this mean for you?

Any contract that you entered prior to **1 March 2023** will remain with the Emerald Grain Trust, until the contract is settled in full. All terms and conditions of these contracts will remain the same. Any new contract formed after 1 March 2023 will be contracted with Emerald Grain Australia. Other than the change to the legal entity, all other terms and conditions remain unchanged.

Does this change effect who I deal with at Emerald or how I contract with Emerald?

No. You will continue to deal with the same people at Emerald Grain that you have previously dealt with and all their contact details will remain the same.

Will there be any changes to the bank account details for payment?

No. Your invoice will note the correct bank account number, which will remain the same.

Will there be any change to the terms and conditions of my purchase or sales contract?

No. All terms and conditions will remain the same.

Is there any change to the GST status of my contract?

No, both the previous entity and new contracting company are registered for GST.

What happens if my contract was entered into prior to 1 March 2023 but remains undelivered or unpaid at 1 March 2023?

Your contractual obligations for that contract will continue to be with The Emerald Grain Trust until all contractual obligations are satisfied. Only new contracts that you enter **after 1 March 2023** will be with Emerald Grain Australia.

Still have questions?

We hope that this change will have little impact on the way in which you do business with us, however, if this information is unclear, we encourage you to refer to Contract Confirmation paperwork for confirmation of the correct legal entity that you have dealt with, or otherwise please email your query to compliance@emeraldgrain.com.

We thank you for your understanding and look forward to your continued support.

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